



FARM CREDIT
SOUTHWEST GEORGIA

2025 ANNUAL MEETING INFORMATION STATEMENT

**THE 2025 ANNUAL STOCKHOLDERS' MEETING
WILL BE HELD AT
9:00 A.M. TUESDAY, FEBRUARY 18, 2025**

AT

**SOUTHWEST GEORGIA FARM CREDIT
305 COLQUITT HIGHWAY | BAINBRIDGE, GEORGIA**

QUORUM

At each Annual Meeting, three percent (3%) of the total number of voting stockholders determined as of the Record Date shall constitute a quorum. For purposes of determining a quorum at an Annual Meeting where mail and online balloting is used for director elections, returned completed ballots shall be used to determine a quorum.

VOTING RIGHTS

Eligible voting stockholders were determined as of the close of business on December 31, 2024 (the "Record Date"). As of the Record Date, the number of voting stockholders entitled to vote was 1,454.

Each voting stockholder determined as of the Record Date is designated and duly authorized to vote; provided, however, each voting stockholder as of the Record Date shall be entitled to only one vote, regardless of the number of single or joint loans such voting stockholder may have with the Association. Loan(s) made to one or more members of such voting stockholder's household, or to one or more entities in which such voting stockholder is an equity owner, and which the Association reasonably believes to be for the sole purpose of creating multiple votes, shall be deemed to be loan(s) made to such voting stockholder. In the case of joint loans, the vote may be cast by only one of the joint holders designated and duly authorized by the other joint holder(s) in a writing filed with the Association. The vote of a voting stockholder that is a legal entity shall be cast by an individual equity owner or officer of the entity, designated and duly authorized in a writing filed with the Association. In no event may an individual vote more than once, nor shall any voting stockholder be entitled to cumulate votes.

NOMINEES

Nominees are nominated on an at-large basis within the Association territory, which includes Baker, Calhoun, Chattahoochee, Clay, Decatur, Dougherty, Early, Grady, Lee,

Marion, Miller, Mitchell, Quitman, Randolph, Seminole, Schley, Stewart, Sumter, Terrell, Thomas, and Webster counties.

In order to stand for election to a stockholder-elected director position, the candidate must be a resident of, or conduct farm operations in, the Association's chartered territory. A director is deemed to reside where the director maintains his or her primary residence, and a stockholder is deemed to reside where the individual designated to vote the Class C Common Stock of the stockholder in accordance with the Bylaws maintains his or her primary residence.

The Association's Bylaws provide that except for the outside directors, no person shall be nominated, elected or appointed, or allowed to continue to serve as a director, unless he or she is a holder or joint holder of Class C Common Stock as of the Record Date or is an individual designated in accordance with the Bylaws to vote the Class C Common Stock of a voting stockholder. The 2025 Nominating Committee reviewed a list of stockholders and individuals designated in accordance with the Bylaws to vote the Class C Common Stock of a voting stockholder, and ascertained the willingness of individuals to serve if elected.

Nominees have been nominated by the 2025 Nominating Committee to fill expiring terms of stockholder-elected directors, and as members of the 2026 Nominating Committee. Additional nominations may be made from the floor during the 2025 Annual Meeting. Each nomination from the floor must meet the same eligibility and qualification requirements as candidates nominated by the Nominating Committee. To place a nominee's name on the ballot, the person making the nomination must be a voting stockholder or individual designated in accordance with the Bylaws to vote the Class C Common Stock held by a voting stockholder. Each nominee must be as of the Record Date a holder or joint holder of Class C Common Stock of the Association or an individual designated in accordance with the Bylaws to vote the Class C Common



Stock held by a voting stockholder.

No person shall be nominated, elected, or appointed, or allowed to continue to serve as a director or a member of the Nominating Committee of the Association, if that person is the spouse, parent, sibling, natural or adopted child, mother-in-law, father-in-law, brother-in-law, sister-in-law, son-in-law or daughter-in-law of a: (i) director of the Association, (ii) nominee for election to the Board, (iii) member of the Nominating Committee of the Association, (iv) nominee for election to the Nominating Committee of the Association, or (v) salaried officer of the Association.

No more than one stockholder jointly sharing ownership of the Class C Common Stock of the Association may simultaneously serve as a director of the Association, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class C Common Stock.

Additionally, only one stockholder jointly sharing ownership of the Class C Common Stock of the Association may seek the opportunity to serve on the Nominating Committee within an election cycle, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class C Common Stock.

The floor nominee must be present during the 2025 Annual Meeting of Stockholders to state whether he or she accepts the nomination. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed.

Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the regulations of the Farm Credit Administration ("FCA") and the Association's Bylaws and policies. The nominees for stockholder-elected director seats shall disclose in writing to the Association no later than three (3) business

days of the nomination, their name, age, business experience during the last five years including principal occupation and employment, any business entities on whose board of directors the nominee serves, identify any family relationship of the nominee that deals with Farm Credit that would be reportable under FCA regulations if elected to the Board and may be required to disclose certain transactions related to loans, transactions other than loans, and involvement in certain legal proceedings. Floor nominees meeting all eligibility requirements will be placed on the ballot mailed to the voting stockholders after the conclusion of the meeting.

ELECTION OF DIRECTORS AND NOMINATING COMMITTEE

Two stockholder-elected directors' terms will expire in 2025 and will be filled for a three-year term by mail ballot after the Annual Meeting in 2025. The nominee receiving the largest number of votes for each board position shall be declared elected.

In addition, by mail ballot after the Annual Meeting, the voting stockholders as of the Record Date shall elect a 2026 Nominating Committee of four members and two alternates. The four nominees receiving the largest number of votes will be declared elected as members of the 2026 Nominating Committee, and the nominees receiving the next two largest number of votes shall be declared elected as alternates of the 2026 Nominating Committee. The members and alternates of the 2026 Nominating Committee will be elected to a one-year term.

The election of directors and the 2026 Nominating Committee will occur by mail or online ballot following the Annual Meeting with the results of the voting announced after tabulation of the ballots.

If no person is elected to a position because of a tie vote, a runoff election between those tying shall be held. The ballots shall be cast by mail or online and counted

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and the results shall be reported to the stockholders in the same manner as in the original election. However, if the candidates agree, a tie vote may be broken by any other method approved by the Board which may include the flip of a coin.

MAIL BALLOTING

All voting for Directors and 2026 Nominating Committee members will be by mail ballot or online ballot following the Annual Meeting. Voting information will be sent by mail within fifteen business days following the Annual Meeting to eligible voting stockholders of the Association as of the Record Date. Voting information will include a mail-in ballot, or for those who prefer online voting, instructions on how to access the online voting site. Voting information

mailed to a voting stockholder's address as recorded in the books or records of the Association shall be conclusive evidence of receipt of the voting information by the voting stockholder. Biographical information on director nominees will be included with the voting information. The election polls will be closed at the end of the twentieth business day following the date on which voting information is mailed to the voting stockholders. After the polls are closed, an independent third party (Survey & Ballot Systems) will tally the ballots. The results of the election will be mailed to the stockholders within ten business days after the ballots are counted. The ballots shall be retained by Survey & Ballot Systems until the end of the term of the elected directors.

DIRECTORS CURRENTLY SERVING

The Board is composed of six stockholder-elected directors elected by the voting stockholders of the Association, up to two outside directors elected by the Board, and up to one appointed stockholder director appointed by the Board; provided, however, at all times the stockholder-elected directors shall constitute at least sixty percent (60%) of the members of the Board. The current directors are shown below:

Name	Age	Term Expires	Period Served	Agriculture Type
William A. Bell, III	65	2025	2022 to present	Cattle, Corn, Cotton, Hay, Peanuts, Timber
John M. Bridges, Jr.	66	2026	2015 to present	Cotton, Peanuts, Pecans Sweet Corn, Timber
Lee N. Bush	59	2026	2020 to present	Outside Director
R. Eric Cohen	48	2025	2022 to present	Pecans
James H. Dixon, Jr.	62	2026	2011 to present	Cattle, Hay, Poultry
Rex LaDon Durham	57	2027	2018 to present	Cattle, Peanuts, Timber
George Thomas Harrison, Jr.	51	2025	2017 to present	Outside Director
Edward D. Milliron	62	2027	2015 to present	Corn, Cotton, Peanuts, Pecans, Seed Oats

No incumbent director attended fewer than seventy-five percent (75%) of total Board meetings and/or any committee meetings on which he or she served during the last fiscal year. No director resigned or declined to stand for re-election since the Association's last annual meeting of stockholders because of policy disagreements with the Board.



NOMINEES

The following are the names and biographical information on each of the nominees for election to the Board of Directors:

Board Position No. 1 – Three Year Term

WILLIAM A. “ANDY” BELL, III

Age
65

City and State of Residence
Climax, GA

Residence Address
310 Hidden Springs Road
Climax, GA 39834
Decatur County

Business Address
1290 Pelham Road
Climax, GA 39834
Decatur County

Business Experience, including principal occupation and employment, during the past five years

- Bell Farms – Co-owner and Partner

Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged

- Bell Farms – Co-owner and Partner. Farming operation
- Southwest Georgia Farm Credit, ACA – Director. Agricultural finance and lending
- American Peanut Growers Group, LLC – Director, Executive Committee Member, and Treasurer. Grower-owned peanut processor
- Decatur County Farm Bureau – Director. Farm federation
- Georgia Peanut Commission – Advisory Board Member. Peanut promotion, research, and education
- Georgia Farm Bureau Peanut Committee – Member. Peanut advisory committee
- Development Authority of Bainbridge and Decatur County – Vice-Chairman and Director. Economic development agency
- American Farm Bureau – Budget and Economy Advisory Board Member. Farm federation

Extent of Present Agricultural Operations

- Bell Farms consists of approximately 2,500 acres of cropland in Decatur and Grady counties.
- The operation’s crops include peanuts, corn, cotton, hay, and timber.
- The farming operation also includes a cattle operation.

Education

- University of Georgia – Bachelor of Science in Agriculture

Reportable Family Relationships (FCA Regulations, Part 612)

Brother – Farm Credit institutional loan(s); such loans were made in the ordinary course of business.

JASON SCOTT SAULS

Age
53

City and State of Residence
Shellman, GA

Residence Address
4495 Lower Shellman Road
Shellman, GA 39886
Randolph County

Business Address
467 Burney Road
Shellman, GA 39886
Randolph County

Business Experience, including principal occupation and employment, during the past five years

- Jason Sauls, LLC – Owner and Operator
- Sauls Partnership – Managing Partner, Co-owner and Operator
- J & J Farms Partnership – Managing Partner, Co-owner and Operator

Business interests on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged

- Jason Sauls, LLC – Owner and Operator. Farming Operation
- Sauls Partnership – Managing Partner, Co-owner, and Operator. Farming Operation
- J & J Farms Partnership – Managing Partner, Co-owner and Operator. Farming Operation

Extent of Present Agricultural Operations

- Jason Sauls, LLC consists of 65 acres of crops including peanuts, cotton, corn, and small grains.
- Sauls Partnership consists of approximately 7,000 acres of crops including peanuts, corn, cotton, and soybeans, as well as cattle and pecans.
- J & J Farms Partnership consists of 405 acres of crops including peanuts, cotton, corn, and small grains.

Education

- Auburn University – Bachelor of Science in Agricultural Economics

Reportable Family Relationships (FCA Regulations, Part 612)

Son, mother, brother, uncle, nephew, and business entities – Farm Credit institutional loan(s); such loans were made in the ordinary course of business.

Board Position No. 2 – Three Year Term

R. ERIC COHEN

Age
48

City and State of Residence

Whigham, GA

Business & Residence Address

929 Open Pond Road
Whigham, GA 39897
Grady County

Business Experience, including principal occupation and employment, during the past five years

- Canopy Groves, LLC – Owner and Operator
- The Wright Group – Real Estate Agent
- Cohen Crop Consulting – Owner and Farmland/Crop Consultant

Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged

- Canopy Groves, LLC – Owner and Operator. Farming operation
- The Wright Group – Real Estate Agent. Real estate agency
- Cohen Crop Consulting – Owner and Farmland/Crop Consultant. Farmland and crop consulting
- Grady Electric Membership Corporation – Chairman and Director. Electrical distribution cooperative
- University of Georgia’s Advancing Georgia’s Leaders in Agriculture and Forestry – Advisory Board Member. Agriculture, forestry, natural resources, and allied sectors leadership, promotion, and education
- Georgia Farmland Conservation Advisory Council – Board Member. Agricultural land protection and conservation

Extent of Present Agricultural Operations

- Canopy Groves, LLC consists of approximately 250 acres of pecan orchards in Grady and Decatur counties.

Education

- University of Georgia – Bachelor of Science in Agricultural Economics
- Georgia Licensed Realtor

Reportable Family Relationships (FCA Regulations, Part 612)

Brother and father – Farm Credit institutional loan(s); such loans were made in the ordinary course of business.

JEFFREY “JEFF” BRYAN GREENE

Age
70

City and State of Residence

Americus, GA

Residence Address

622 Georgia Highway 49 North
Americus, GA 31709
Sumter County

Business Address

640 Georgia Highway 49 North
Americus, GA 31709
Sumter County

Business Experience, including principal occupation and employment, during the past five years

- United Forestry Consultants, Inc. – President and Forestry Consultant
- Greene Forest and Farm Realty, LLC – Owner and Broker
- Six M Properties, LLC – Partner, Co-owner, and Operator

Business interests on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged

- United Forestry Consultants, Inc. – President and Forestry Consultant. Comprehensive forest management services
- Greene Forest and Farm Realty, LLC – Owner and Broker. Farm and timberland brokerage
- Six M Properties, LLC – Partner, Co-owner, and Operator. Farming operation

Extent of Present Agricultural Operations

- Six M Properties, LLC consists of approximately 40 acres of pecan orchards.
- Additional farming operations consist of approximately 512 acres of timberland.

Education

- University of Georgia – Bachelor of Science in Forest Resources
- Georgia Licensed Realtor
- Georgia Registered Forester
- Alabama Licensed Realtor
- Alabama Registered Forester

Reportable Family Relationships (FCA Regulations, Part 612)

Sons and a business entity – Farm Credit institutional loan(s); such loans were made in the ordinary course of business.

2026 NOMINATING COMMITTEE NOMINEES

Timothy "Tim" Burch	Brent W. Collins
Matthew "Matt" S. Johnson	E. Lanier Jordan
Lindsay L. Savelle	Peyton "Kyle" Sheffield

NOMINATING COMMITTEE CURRENTLY SERVING

Timothy "Tim" Burch	Brent W. Collins
Matthew "Matt" S. Johnson	Joseph E. Rackley, IV

DISCLOSURE INFORMATION

The Association is not aware of any transactions between the nominees and the Association or its senior officers and staff, which are prohibited by FCA Regulations. Additionally, loans to the nominees have been made in the ordinary course of business and were made on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons. No loan to a senior officer, director, nominee, or to any organization affiliated with such person, or any immediate family member who resides in the same household as such person or in whose loan or business operation such person has a material financial or legal interest, involved more than the normal risk of collectability.

The nominees have not disclosed, and management is not aware of, any involvement the nominees may have had during the past five years concerning bankruptcy, state insolvency law, criminal proceedings or injunctions preventing the candidate from engaging in any type of business practices. The nominees, their immediate family members, or organizations with which they are affiliated have not entered into any transactions other than those loans with the Association in the past fiscal year.

FINANCIAL STATEMENTS AND ANNUAL REPORT

Each stockholder has been provided a copy of the Annual Report of Southwest Georgia Farm Credit, ACA, as of December 31, 2023. Included in the Annual Report was the "Report of the Independent Accountants" discussing their audit and opinion thereof. The final 2024 financial information statements will be mailed to all stockholders of record at the end of the first quarter of 2025.

The 2024 Annual Report will also be made available on the Association's website www.SWGAFarmCredit.com. Annually, the Association publishes its Annual Report on its website when it sends the Annual Report electronically to the FCA. Stockholders may also request a copy by contacting Southwest Georgia Farm Credit, ACA at 305 Colquitt Highway, Bainbridge, Georgia 39817, or calling (229) 246-0384.

ANNUAL MEETING INFORMATION STATEMENT

This 2025 Annual Meeting Information Statement was mailed to all stockholders on or about January 28, 2025, and was posted on www.SWGAFarmCredit.com simultaneous with its mailing. It will be available on the Association's website for not less than 30 days. Copies of the 2025 Annual Meeting Information Statement are also available for inspection at all offices of the Association.

OTHER BUSINESS

There are no other business matters to be discussed at the meeting except listed herein upon which a stockholder vote is required.

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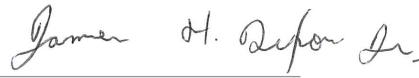


February 18, 2025


CERTIFICATION

The undersigned certify that this statement has been reviewed and has been prepared in accordance with all applicable statutory or regulatory requirements and that the information contained herein is true, accurate and complete to the best of his/her knowledge and belief.

James H. Dixon, Jr., Chairman
Board of Directors
Southwest Georgia Farm Credit, ACA



Paxton W. Poitevint
CEO/President
Southwest Georgia Farm Credit, ACA



Ryan G. Burt
Chief Financial Officer
Southwest Georgia Farm Credit, ACA



